

City of Cuba- City Property Committee Minutes

Location: Community Center, 616 E Polk, Cuba IL

May 21st 2026

6:00 PM

Committee Members in Attendance:

Alderman Yocum, Alderman Falk, Alderman Scharping

Additional Council Members in Attendance:

Mayor Cozart, Alderman Burgett

Meeting called to order at 6:00 PM

The committee received a presentation from Reg Ankrom regarding the Homefield Energy municipal aggregation program. The representative explained current energy market conditions, including increased demand, reduced generation capacity, and volatility in supply costs, all of which are contributing to rising electricity rates. Ameren's projected rates were reviewed, including seasonal pricing structures and anticipated increases.

The Homefield proposal was presented as an 18-month contract structure, consisting of an initial fixed-rate period followed by a variable capacity component that would be passed through without markup. Estimated costs indicated that while a 12-month contract would likely result in a slight increase compared to Ameren, the proposed 18-month contract could provide an estimated savings of approximately \$300 per residential customer over the contract period.

The representative outlined that pricing is subject to daily market fluctuations and emphasized the importance of timing relative to state energy auctions. Residents would be automatically enrolled in the aggregation program but retain the ability to opt out through multiple methods. Historical performance of the program was discussed, including significant savings in earlier years and more limited savings in recent contracts. Comparable pricing from other municipalities indicated a general upward trend in energy rates.

Additional discussion included potential future participation in community solar programs, which could provide further cost reductions but are not part of the current proposal.

Motion and second to adjourn at 8:15 PM, Alderman Falk/ Yocum, All Aye's, Motion passed.