

City of Cuba- Finance Committee Minutes

April 27th 2026

8:00 PM

Committee members in Attendance:

Alderman Falk, Alderman Scharping, Alderman Lynch

Additional Council Members in Attendance:

Alderwoman Clark, Alderman Burgett, Alderman Yocum, Ms. Woods, Mrs. Yocum

Meeting was called to order at 8:00 PM

Financial Report

The Treasurer presented current balances for all City funds, including General, Water & Sewer, TIF, Motor Fuel Tax, and other operating funds. Certificates of Deposit and upcoming maturities were reviewed.

Bills Payable

The committee reviewed all outstanding bills and expenditures.

Motion and second to approve payment of bills in the amount of \$88,932.27.

Alderman Falk/ Scharping, All Aye's, Motion passed

Fund Transfers

The committee reviewed recommended fund transfers from the Treasurer

Motion and second to authorize the Treasurer to complete the recommended transfers.

Alderman Falk/ Lynch, All Aye's, Motion passed

Purchase Orders

Motion and second to approve the following purchase orders by unanimous consent

Amazon-\$90.00 Keypad lock for CCC office

Hearts Nursery- Not to exceed \$400 flowers for city hall, square, and CCC

Walmart-\$67.50 15 bags of rubber mulch

Amazon- \$ 25 piece yard stakes for All town trash day signs

Bass Equipment- \$268.88 2 no flat tires for bad boy

Trent- Milage for traveling 77 Miles total

Alderman Falk/ Scharping, All Aye's, Motion passed

Motion to reinvest multiple CDs totaling \$231,743.13

Alderman Falk/ Lynch, All Aye's, Motion passed

Motion and second to adjourn finance meeting at 8:27 PM, Alderman Falk/ Scharping, All Aye's, Motion passed