

City of Cuba- Finance Committee Minutes

Special Invite: Rich Mason

March 9th 2026

7:00 PM

Committee Members in Attendance:

Alderman Falk, Alderman Scharping, Alderman Lynch

Additional Council Members in Attendance:

Mayor Cozart, Alderman Yocum, Alderman Burgett, Trent Martin, Mrs. Yocum, Ms. Woods

Meeting called to order at 7:00 PM

Treasurer Mrs. Yocum reviewed account balances and Certificate of Deposits at MidAmerica National Bank Autopay's from the 1st to the 15th were reviewed totaling \$5,4745.10, unpaid bills were reviewed totaling \$12,405.36

Motion and second to pay bills, Alderman Falk/ Scharping, All Aye's, Motion carried

Motion and second to make the appropriate transfers, Alderman Falk/ Scharping, All Aye's, Motion carried

Mrs. Yocum informed the committee that the City received an overpayment from the Illinois Department of Revenue (IDOR) in the amount of \$1,352.54. IDOR advised that the overpayment resulted from a programming issue on their end. The amount will be recovered by IDOR through small deductions from future distributions until the balance is repaid.

Mrs. Yocum also presented information regarding mobile phone upgrades for the Public Works Department. Both devices are eligible for upgrade, and the protection plan would cost \$9.99 per month per device.

Motion and second to approve the following purchase orders:

IMCO- 1 no parking either side, 2 no parking this side \$125

KB Auto- Oil change and new tires for food pantry truck \$1510

Farm King- Hydraulic oil 4 5 gallon buckets \$296

IMCO- Speed bumps \$884

Farm King- Grease for sewer plant, liquid nail, light switch for CCC \$278.53

Joy Corsaw- Side x side stickers for May Renewal \$180

The procedures for purchase orders and emergency approvals were discussed.

Motion and second to adjourn Finance Meeting at 7:36 PM

Alderman Falk/ Scharping, All Aye's, motion carried

