

City of Cuba- Finance Meeting Minutes

December 23rd 2025

6:00 PM

Committee Members in Attendance:

Alderman Falk, Alderman Scharping

Additional Council Members in Attendance:

Alderman Burgett, Alderman Yocum, Mayor Cozart, Mrs. Yocum, Ms. Woods

Meeting was called to order at 6:05 PM

Treasurer Mrs. Yocum reviewed account balances and Certificate of Deposit (CD) balances at MidAmerica National Bank. She informed the committee that four CDs will mature in January.

AutoPay's from the 16th through the 31st were reviewed, totaling \$9,041.74. Unpaid bills were also reviewed in the amount of \$100,863.36. The Profit and Loss statement was reviewed by the committee.

Mrs. Yocum noted that Gianoli had hoped to have the 2023–2024 audit completed by Christmas; however, it will be after the first of the year before a draft is completed.

Motion and second to pay bills as presented, Alderman Falk / Alderman Scharping. All Ayes. Motion carried.

Motion and second to make the appropriate transfers, Alderman Falk / Alderman Scharping. All Ayes. Motion carried.

Motion and second to approve the following purchase orders:

Three (3) 8-foot plastic folding tables from Amazon for the Community Center in the amount of \$261.30

Illinois Labor Law Service in the amount of \$89.50

Alderman Falk / Alderman Scharping. All Ayes. Motion carried.

Motion and second to adjourn the Finance Committee meeting at 6:30 PM, Alderman Falk / Alderman Scharping. All Ayes. Motion carried.

