

City of Cuba- Finance Meeting Minutes

December 8th 2025

7:00 PM

Committee Members in Attendance:

Alderman Scharping, Alderman Falk, Alderman Lynch (Absent)

Additional Council Members in Attendance:

Mayor Cozart, Ms. Woods, Mrs. Yocum, Alderwoman Clark, Alderman Yocum, Alderman Burgett

Alderman Falk called Finance meeting to order at 7:00 PM

Treasurer Mrs. Yocum reviewed the MidAmerica National Bank account balances and existing certificate of deposit balances with the Committee. Mrs. Yocum reviewed autopay's from the 1st through the 15th totaling \$5,255.78, and unpaid bills totaling \$9,484.66. Mrs. Yocum also reviewed the Profit and Loss/Income Statement with the Committee.

Motion and second to approve unpaid bills as presented by Treasurer Mrs. Yocum.

Alderman Falk / Alderman Scharping. All Aye's, Motion carried

Motion and second to make the appropriate transfers as presented by Treasurer Mrs. Yocum.

Alderman Falk / Alderman Scharping. All Aye's, Motion carried

Mrs. Yocum discussed the status of the City audits. Ginoli Accounting is hopeful to have the 2023–2024 audit draft completed by Christmas, and the 2024–2025 audit completed by April 2026.

Alderman Falk reviewed purchase orders, including:

IEPA permit fee – \$300.00

Fulton County Democrat asbestos advertisement – \$429.00

Motion and second to approve purchase orders as presented.

Alderman Falk / Alderman Scharping. All Aye's, Motion carried

Alderman Falk reported that he and Mayor Cozart have been working on the Illinois Farm Bureau Rural Development Grant application, which was submitted on December 1st. The grant supports rural development projects that positively impact Farm Bureau members and rural Illinois communities.

Alderman Falk also provided an update on the water filter grant, stating the work has been completed and binders still need to be assembled and submitted to Springfield. Approval is expected by July 2026. There was no update available at this time regarding the FEMA grant.

Mrs. Yocum discussed Christmas bonuses and asked the Committee to consider issuing bonuses in cash this year.

Motion and second to approve Christmas bonuses for full-time and part-time employees in the amount of \$150.00 in cash. Alderman Scharping / Alderman Falk. All Aye's, Motion carried

Motion and second to adjourn the Finance Committee meeting at 8:00 PM.

Alderman Falk / Alderman Scharping. All Aye's, Motion carried

