

City of Cuba- Finance Committee Minutes

November 24th 2025

7:00 PM

Committee Members in Attendance:

Alderman Falk, Alderman Scharping,
Alderman Lynch (Absent)

Additional Council Members in Attendance:

Alderman Yocum, Alderman Burgett, Alderwoman Clark
Mayor Cozart, Mrs. Yocum, Ms. Woods

Committee meeting called to order at 7 PM

City Treasurer Mrs. Yocum reviewed with the Committee the account balances and CD balances at MidAmerica National Bank. From November 16th–30th, the total AutoPay's were \$8,960.93, and the total unpaid bills were \$49,722.17. Mrs. Yocum also reviewed the Profit and Loss report with the Committee.

Mrs. Yocum discussed a letter regarding the Community Water Supply. Greg Fulkerson was contacted to confirm what the City needs to select in terms of participation. The Committee was advised to select “No Participation,” as the City already has its water supply testing covered.

Mrs. Yocum provided an update on the 4/30/2024 Audit, noting they are hoping to have the draft ready by Christmas.

The City’s insurance renewal with Keiswetter Insurance is due, the City will pay 50/50 half now and the other half in six months.

Mrs. Yocum reviewed the 2025 Tax Levy with the Committee.

Motion and second to approve the 2025 Tax Levy Alderman Falk / Alderman Scharping, all Aye's, Motion carried

Mayor Cozart informed the Committee that a decision needs to be made regarding the building for OSF mobile storage and Public Works equipment storage. Bids will be brought to the Council table on November 25th.

Alderman Falk reviewed the purchase orders.

Motion and second to approve purchase orders in the amount of \$2,091.02: Alderman Falk / Alderman Scharping, all Aye's, Motion carried

Motion and second to make the appropriate transfers: Alderman Falk / Alderman Scharping.
all Aye's, Motion carried

Motion and second to pay the bills as presented: Alderman Falk / Alderman Scharping.
all Aye's, Motion carried

Motion and second to adjourn at 8:13 PM Alderman Falk/ Scharping, all Aye's, Motion carried

