

City of Cuba- City Property Meeting Minutes

November 10th 2025

8:00 PM

Committee Members in Attendance:

Alderman Scharping, Alderman Yocum, Alderman Falk (Absent)

Additional Council Members in Attendance:

Alderman Burgett, Alderman Lynch, Mayor Cozart, Ms. Woods

Meeting was called to order at 8:05 PM by Alderman Yocum

The committee discussed options for selling the empty lot located at 123 S. 3rd Street. Per the attorney's email, the City cannot sell or transfer real estate by a quit-claim deed to a private party. The City has two lawful options to sell the property:

1. Sell by sealed bid or public auction after proper notice has been published in the newspaper, or
2. Sell to an interested buyer using a realtor after obtaining an appraisal. The sale price cannot be less than 80% of the appraised value.

The Masonic Lodge would be responsible for covering costs associated with the sale, including legal fees, publishing, and the appraisal, estimated between \$500 and \$1,000, as well as their share of the closing costs. After discussing the options, it was decided not to sell the property but to allow the Masonic Lodge to use it as needed.

There was no discussion regarding the daycare at this time.

Motion and second to Adjourn at 8:52 PM Mayor Cozart/ Alderman Scharping, all Aye's, Motion carried

