

# City of Cuba- Finance Committee Minutes

October 14th 2025

6:00 PM

## Committee Members in Attendance:

Alderman Scharping, Alderman Lynch, Alderman Falk (Remote) Mrs. Yocum

## Additional Council in Attendance:

Alderman Yocum

Meeting was called to order by Alderman Scharping at 6:00 PM

Treasurer Mrs. Yocum reviewed account balances with the committee. Total assets are \$1,328,840.41, and total CDs are \$574,157.64. Mrs. Yocum presented autopay's from the 1st to the 15th totaling \$4,198.23 and unpaid bills from the 1st to the 15th totaling \$66,696.47.

The committee reviewed the Profit and Loss statement. Mrs. Yocum reported that the City is officially off the audit compliance list, allowing the City to now apply for available grants or assistance programs.

Motion and second to pay bills as presented Alderman Scharping / Alderman Lynch. All Aye's, Motion carried

Motion and second to make appropriate transfers per the warrant presented Alderman Scharping / Alderman Falk.

All Aye's, Motion carried.

Motion and second to approve purchase order from Facet for \$80.00 to upgrade water clerks computer

Alderman Scharping / Alderman Lynch. All Aye's, Motion carried.

Motion and second to adjourn at 6:45 PM Alderman Scharping / Alderman Lynch. All Aye's, Motion carried

