

City of Cuba- Finance Committee Minutes

January 26th 2026

7:00 PM

Committee Members in Attendance:

Alderman Falk, Alderman Scharping

Additional Council in Attendance:

Alderman Burgett, Mayor Cozart, Mrs. Yocum

Meeting called to order at 7:00 PM

Treasurer Mrs. Yocum reviewed account balances and Certificates of Deposit at MidAmerica National Bank. AutoPay's were reviewed totaling \$8,986.87, and unpaid bills were reviewed totaling \$46,708.76.

Motion and second to pay bills, Alderman Falk/Scharping, All Ayes, motion carried.

Motion and second to make the appropriate transfers, Alderman Falk/Scharping, All Ayes, motion carried.

Motion and second to open a \$500 debit account at MidAmerica National Bank, Alderman Falk/Scharping, All Ayes, motion carried. It was noted that this will reduce the need to purchase prepaid debit cards.

The Sam's Club account was renewed through January 20, 2027

Motion and second to approve the following purchase orders:

Amazon – two keypad locks with accent lever for \$195.94

Bass Equipment – battery charger for hot box \$55.00 and two keys for the Superintendent Building at the Community Center \$10.00

Checks for Less – 1,000 checks for operating account \$125.95

Alderman Falk/Scharping, All Ayes, motion carried.

The committee discussed updates to the Financial Capability Assessment.

Motion and second to adjourn at 8:00 PM, Alderman Falk/Scharping, All Ayes, motion carried.

